

Board of Directors Meeting

Zoom Videoconference

Thursday, January 14, 2021

5:30pm – 7:00pm

Called to Order: 5:33pm | **Ended:** 6:55pm

Directors Present: Adam Sanchez, Joseph Simmons, Luther Aaberg, Tasion Kwamilele, Guy Ben Ari, Patricia Brooks, Robyn Fisher, Tamika Greenwood, Chris Kovach, David Johnson, Derek Pinto (standing in for Rudy Besikof), Carla Walter, William Wilson, Seth Steward, and Sally Swanson.

Directors Absent: Michael Bernick, Mark Bosuego, Trustee Meredith Brown, Trustee Linda Handy, Angélica Garcia, Nathaniel Jones (Andre Chambers is no longer on the Board)

Staff Present: LaNiece Jones, Mashariki White, Ana Cervantes, and Margie Platero

Guests Present: Terri Montgomery (Eide Bailly LLP), Cynthia Roberts and Matt Schulze

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I. Meeting Called to Order

Board President, Adam Sanchez at **5:33pm**

- Meeting called to order
- Agenda adopted
- 385,000 folk have perished as a result of the pandemic COVID-19
- Mentioned of 2nd impeachment and hoped for new administration to bring good changes to Peralta
- Thanked finance committee and staff for helping to prepare the audit

II. Roll Call & Approval of November Board Minutes

Board Vice President, Joseph Simmons

Attendees noted

Approval of November 27, 2020 Meeting Minutes – Chris Kovach requested correction to meeting minutes to add him as an attendee. Request acknowledged.

Motion: Luther Aaberg

Second: Patricia Brooks

Motion passes unanimously

III. Public Comment

- Tasion recognized Tom. Guarino's passing and his continued commitment to Peralta Colleges Patricia recognized LaNiece for being honored as a part of the Talented 25.
- Guest comments from Matt Schulze - he is in the steel industry and builds scoreboard; he

wants to bring boards to Peralta Colleges. Dr. Walter noted she is looking forward to meeting with M. Schulze but it would require a concerted effort and may require the Board of Trustees approval. C. Walter also noted sponsorship pool would be interesting to see and to understand the revenue splits

IV. Board Chair Update

Board President, Adam Sanchez
No items to present.

V. Treasurer's Report

Board Treasure, Luther Aaberg

- Luther Aaberg noted 2019-2020 audit was finalized; Terri Montgomery, Engagement Manager with Eide Bailly LLP presented the audit report to the board
 - Terri noted proposed adjustment to restricted receivable categorization;
 - Chris Kovach made comment about Note 2 & 3 as it relates to classifications; Terri received an email regarding the questions posed and they have not had a chance to update for that. That is the one pending item on the draft. Everything else should be a final draft document. We want to make sure that those two notes match each other in terms of how they are broken out. The totals are fine and it is a matter of matching the individual lines.
- Luther reports November 2020 financials, Actuals vs Budget we should be 42% of total budget but we are at 37.92% for total revenue and the total expenses are at 40.69% and net operating income is at 12.2%.
- Luther announced that LaNiece applied for a \$15,000 CARE Relief Grant in January.

VI. Secretary Report

Board Secretary, Tasion Kwamilele

- Tasion noted the conflict of interest form was sent out, any conflicts of interest should be brought forth, document should be signed and returned. She encouraged members to complete the board survey (she will send out after the meeting)
- LaNiece mentioned Andre Chambers is no longer on the Board but the A's are going to add another executive leader to the board

VII. Executive Director Report

Executive Director, LaNiece Jones

- Recognized Cynthia Roberts VP of Operations for the Oakland Roots who wants their organization to be of service to the Foundation.
- Reviewed recent revenue from COA 50th anniversary gala (approx. 100 people attended) and raised over \$20k, Giving Tuesday brought in over \$2k; End of year appeal raised \$2500; holiday soiree brought in \$46k and honored Jose Corona (VP of Eat.Learn.Play Foundation)
- New Campaign focused on faculty for COVID-19 relief - raised over \$3k
- Launched the faculty innovation mini-grant; 8 \$500 awards were given to 2 instructions from each campus, total \$4,000.
- Margie Platero has returned to the Foundation staff as Donor Relations Manager who will manage our online events and campaigns.
- Reviewed 2021 Event forecast to include luncheon roundtable, industry lecture series and themed social events

VIII. General Announcements

- Scholarship Committee Chair Seth Steward will be gone on a military commitment for the next few months and will not be at the next board meeting.
- Need scholarship readers (board members, friends & family) for upcoming review period

Meeting Adjourned

Board President, Adam Sanchez at **6:40pm**